

Automatic Transfer Authorization

| | | |
|--------------------------------------------|-----------------------------------------------|-------------------------------------------------------|
| <input type="checkbox"/> New Authorization | <input type="checkbox"/> Change Authorization | <input type="checkbox"/> Cancel Authorization/Opt Out |
|--------------------------------------------|-----------------------------------------------|-------------------------------------------------------|

| | | |
|---------------------------------------------------------|------------------------------------------------------|------------------------------------------------------------------|
| <input type="checkbox"/> Account Transfer Authorization | <input type="checkbox"/> Savings Boost Authorization | <input type="checkbox"/> Member to Member Transfer Authorization |
|---------------------------------------------------------|------------------------------------------------------|------------------------------------------------------------------|

Complete this section for over the phone authorizations only.

| | | | | |
|--------------------------------------------------------------------------|---------------------------------------------------|----------------------|--|---------------------------------------------------------|
| <input type="checkbox"/> Telephone Authorization | Date: | Time: | | <input type="checkbox"/> AM <input type="checkbox"/> PM |
| Spoke to/Member Name: | | Called from Phone #: | | |
| <input type="checkbox"/> Member answered 3 Member Verification Questions | <input type="checkbox"/> Provided Password/Phrase | CU Employee | | |

I, _____, by my signature below or my authorization by telephone, authorize Penn East Federal Credit Union to deduct _____ from my credit union account and apply the funds as directed below and continue each requested frequency until canceled by my authorization. I further understand that if I elect the Savings Boost feature, it will round-up any qualifying point-of-sale debit card transactions that post to my checking account, and deposit that amount into the savings account of my choice.

Select the Frequency of the Transaction:

| | | | | | |
|---------------------------------|------------------------------------|---------------------------------------|-----------------------------------------------------|----------------------------------------|----------------------------------------|
| <input type="checkbox"/> Weekly | <input type="checkbox"/> Bi-Weekly | <input type="checkbox"/> Semi-Monthly | <input type="checkbox"/> Monthly (Specify Day) ____ | <input type="checkbox"/> One-Time Only | <input type="checkbox"/> Savings Boost |
| Effective Date: _____ | | | | | |

| Deduct Funds From: | |
|-----------------------|--|
| Member Name | |
| Account Number | |
| Suffix | |
| Dollar Amount | |

| Apply Funds To: | |
|-----------------------|--|
| Member Name | |
| Account Number | |
| Suffix | |
| Dollar Amount | |

I understand that the Dollar Amount must be available in the specified Account and Suffix on the effective date and the frequency selected thereafter. I understand that I am responsible for making this transfer if the funds are not available on the effective date or frequency selected thereafter.

For loan payment transfers, I understand that if I make additional loan payments that result in the advancement of the loan due date, the loan due date will not advance more than six (6) months. I further understand that the loan due date on Home Equity Loans and Overdraft Line of Credit Loans will not advance more than one month.

- Penn East Federal Credit Union will **NOT** be liable for the following:
- Through no fault of ours, you do not have enough money in your account to process the transaction.
 - The money in your account is subject to an uncollected funds hold, legal process or any other encumbrance or agreement restricting a transaction.
 - If you do not have sufficient funds available through overdraft protection.
 - If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.

If I fail to cancel this Authorization upon filing for bankruptcy, the Credit Union is directed to continue to the transfers in accordance with this Authorization.

Savings Boost

When you enroll in our Savings Boost feature, we will round-up the dollar amount of any qualifying point-of-sale debit card purchase that post to your checking account to the next whole dollar amount and transfer the difference from your checking account into the savings account of your choice. Point-of-sale debit card purchases in whole dollar amounts will round-up by \$1.00 and transfer \$1.00 from your checking account into the savings account of your choice. This transfer will reduce the available funds in your checking account for future transactions.

If, on any business day, you do not have sufficient funds available in your checking account, or if any transaction has overdrawn your checking account, we will not round-up any point-of-sale purchases posted on that business day.

All qualifying point-of-sale transactions using any active debit card on the account will be eligible for the Savings Boost feature.

If your debit card point-of-sale purchase is canceled or reversed for any reason, the corresponding round-up transfer to the savings account will **not** be reversed and the funds will remain in the savings account.

You may cancel your participation in the Savings Boost feature at any time by contacting the credit union. Penn East FCU may cancel or modify the Savings Boost feature at any time without prior notice. If the checking account associated with the saving boost feature is closed or the account receiving the Savings Boost transfer is closed, the Savings Boost feature will be automatically canceled.

The Savings Boost feature is not available on Second Chance Checking or Business accounts.

 Account Owner Signature (in person)

 Date