

START 2024

SAVE MONEY

GROW SAVINGS

BALANCE TRANSFER



CERTIFICATE BEAT-A-RATE

FOR SIX MONTHS!

1.99%
APR^s

Do you want to start paying down your high interest credit card balances from the busy holiday shopping season? We can help you **SAVE MONEY!** Enjoy our special balance transfer rate of 1.99% APR^s for six months when you transfer your credit card balances to your Penn East FCU Platinum MasterCard.



Online
Application
Takes Minutes
To Complete



No Balance
Transfer Fees



Transfer
Multiple
Card Balances

HOW DOES IT WORK?

1.

SHOW US

Come to a branch and show us the CD advertisement or documentation with the rate, term, and other criteria from the Financial Institution you want us to beat.*

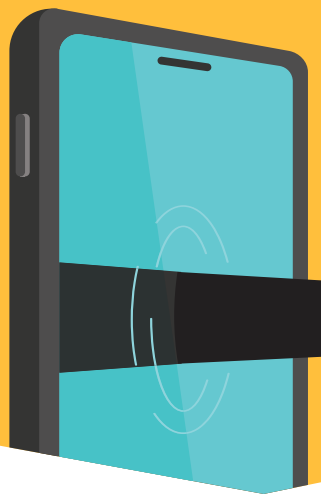
2.

WE BEAT IT

We will beat any other local Financial Institution's current CD promotion rate by .25% APY as long as the promotional term is between 9 - 25 months and a max rate of 5.50% APY*

***CERTIFICATE BEAT A RATE:** *APY=Annual Percentage Yield. Penn East will beat another financial institution's current and active Certificate of Deposit (CD) promotion by a maximum of 0.25% APY if the term is between 9 to 25 months. The maximum APY beat a rate is 5.50% APY, and the max deposit is \$500,000. The definition of "Financial Institution" is a bank that accepts deposits into various savings and deposit accounts and gives out loans. These Financial Institutions must have a physical location in Lackawanna, Luzerne, Wayne and Wyoming Counties. If the financial institution's CD promotion requires a certain amount of new money, that requirement must also be met by the individual to receive a better rate. Once the account is open, the rate will be honored until maturity, and after maturity, it will convert into a PEFCU standard rate. A penalty may be imposed for early withdrawal. This promotion may be discontinued at any time. Penn East FCU reserves the right to decline any membership or rate. Please contact the credit union for complete details.

§BALANCE TRANSFER 1.99 APR = Annual Percentage Rate. The Annual Percentage Rate is the advertised promotional rate. The promotional 1.99% APR^s rate applies to qualified balance transfers that are completed between January 2, 2024– March 31, 2024. The promotional rate will remain in effect until September 30, 2024, and then the remaining balance transferred at the end of the promotional period will be migrated to your standard rate. Your standard rate will vary based on creditworthiness. All new credit card applicant's will be approved or denied based on applicants credit history. Full details at the credit union.



Safeguarding Your Finances: **Protecting Against Cryptocurrency Scams**

When it comes to recognizing potential scams, understanding how scammers ask for payment is essential. Scammers prefer challenging methods to trace and retrieve, such as gift cards, wire transfers, payment apps, or cryptocurrency. In this edition, we will focus on cryptocurrency and ways to steer clear of related scams.

Understanding Cryptocurrency: Cryptocurrency is a digital form of currency accessible through various platforms, like mobile apps, websites, or even cryptocurrency ATMs. While Bitcoin and Ether are among the most recognized, many others are in circulation. Scammers favor cryptocurrencies due to their limited legal protections compared to credit or debit cards, and transactions are typically irreversible.

To protect yourself against these scams:

1.Question Requests for Cryptocurrency: Legitimate businesses and government agencies do not require cryptocurrency as a form of payment, whether for purchases, taxes, fines, or to "safeguard" your finances. This should immediately raise a red flag as a potential scam.

2.Never Pay for a Job: If anyone asks you to pay an upfront fee for a job, whether through cryptocurrency or any other payment method, or suggests purchasing cryptocurrency as a requirement for employment, exercise caution. Such requests are indicative of a scam.

3.Avoid Mixing Cryptocurrency with Online Dating: Be cautious if you encounter individuals on online dating platforms who request cryptocurrency transfers or offer to "assist" you in cryptocurrency investments. This is often a sign of a scam.

Your financial safety is paramount, and understanding how to spot cryptocurrency-related scams is a crucial step in protecting your hard-earned money. Stay informed, stay vigilant, and stay secure!



PEFCU is proud to recognize the achievements of three high school seniors in the area through a \$2,500 scholarship.

Visit penneastfcu.org to download an application. Completed applications are due no later than Wednesday, February 7, 2024. Only fully completed applications with the required documents will be considered. Check our website for more details.



Launching Soon: **New Digital Banking Experience**

Our new online experience will include:

- Enhanced login security
- Personalized dashboards and controls
- Card management and much more

Stay tuned for more information!

Product News:

PEFCU's Exciting Money Market Rate Boost!

We are thrilled to announce a significant increase in our money market rates at Penn East. Committed to empowering your financial success, this enhancement reflects our dedication to providing competitive and rewarding options for your savings. Below, you'll find the old money market rate and the new MM rate for each account level. The effective date for these changes is December 1, 2023. No minimum deposit to open!

| Money Market Tiers | Old Rate ^(APY) | New Rate ^(APY) |
|--------------------------|---------------------------|-----------------------------|
| Up to \$50,000 | 0.30% ^{APY} | 1.26% ^{APY} |
| \$50,000.001 - \$100,000 | 0.40% ^{APY} | 1.51% ^{APY} |
| \$100,000.01 - \$350,000 | 0.40% ^{APY} | 1.76% ^{APY} |
| Over \$350,000 | 0.40% ^{APY} | 2.02% ^{APY} |



Brewster's
SAFETY TRAINING

Community Event:

Free CPR & Safety Class:

Join us for a free CPR and Safety Class hosted by Penn East in collaboration with Brewster Safety Training Company. Learn essential CPR basics and emergency response strategies from qualified instructors. This hands-on event aims to empower our community with life-saving skills and enhance overall preparedness for unforeseen situations. Don't miss this opportunity to build confidence and contribute to a safer, more resilient community. Mark your calendar for a day of education, interaction, and community strength!



When: Saturday, February 24, 2024

Where: PEFCU Corporate Center
851 Commerce Blvd.
Dickson City, Pa 18519

Time: 2:00 pm - 4:00 pm

Speaker: Kenrick Brewster from Brewster's Safety Training

RSVP BY: Friday, February 9, 2024 (Limited Seated) by either emailing
MemberCare@pefcu.coop or calling 570-342-2720 EXT 247.

When responding to the RSVP, kindly include your current contact information. This will allow us to communicate with you in the event of unforeseen weather on the day of the event.

UPCOMING HOLIDAY CLOSINGS

New Years Day
Monday, Jan 1

Martin Luther King Jr DAY
Monday, Jan 15

Presidents' Day
Monday, Feb 19

Board of Directors Election Notice

The credit union’s nominating committee has nominated incumbents Lisa Lesneski & Stuart Renda for Board of Directors positions that are up for election in 2024. Additional nominations for vacancies may be made by petition when signed by 1% of members. The petition should also include a signed certificate. The closing date for receiving nominations by petition is February 15, 2024. The election will not be conducted by mail ballot, but will take place at the annual meeting. Nominations from the floor are not allowed when the number of nominees equal the number of positions to be filled.

| WHAT WE DO | |
|---|---|
| HOW DOES PEFCU COLLECT MY PERSONAL INFORMATION? | We collect personal information, for example, when you: <ul style="list-style-type: none">• Open an account or deposit money• Pay bills or apply for loans• Use your credit or debit card We also collect your personal information from others, such as credit bureaus or other companies. |
| WHY CAN'T I LIMIT ALL MY SHARING? | Federal law gives you the right to limit only: Sharing for affiliates' everyday business purposes and information about your creditworthiness. |
| DEFINITIONS | |
| AFFILIATES | Penn East Federal Credit Union has no affiliates. |
| NON-AFFILIATES | Companies not related by common ownership or control. They can be financial and non-financial companies. <ul style="list-style-type: none">• Consumer reporting agencies • Check/share draft processors• Financial statement publishers • Plastic card processors• Government agencies |
| JOINT MARKETING | A formal agreement between non-affiliated financial companies that together market financial products or services to you. |

| FACTS WHAT DOES PEFCU DO WITH YOUR PERSONAL INFORMATION | |
|---|--|
| WHY | Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what to do |
| WHAT | The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none">• Social Security Number • Income • Assets• Employment Information • Credit History and Score When you are no longer our member, we continue to share your information as described in this notice. |
| HOW | All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members’ personal information, the reasons PEFCU chooses to share, and whether you can limit this sharing. |

| REASONS WE CAN SHARE YOUR PERSONAL INFORMATION | DOES PEFCU SHARE? | CAN YOU LIMIT THE SHARING? |
|---|-------------------|----------------------------|
| FOR OUR EVERYDAY BUSINESS PURPOSES – Such as to process your transactions, maintain your account(s), respond to court orders and legal investigations or report to credit bureaus | YES | NO |
| FOR MARKETING PURPOSES – To offer our products and services to you | YES | NO |
| FOR JOINT MARKETING WITH OTHER FINANCIAL COMPANIES | NO | WE DON'T SHARE |
| FOR OUR AFFILIATES' EVERYDAY BUSINESS PURPOSES – Information about your transactions and experiences | NO | WE DON'T SHARE |
| FOR OUR AFFILIATES' EVERYDAY BUSINESS PURPOSES – Information about your creditworthiness | NO | WE DON'T SHARE |
| FOR OUR NON-AFFILIATES TO MARKET TO YOU | YES | YES |

Negative Information Notice

As permitted by law, Penn East FCU may report information about your loan and deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.

Error Resolution

It is each member’s responsibility to review statements promptly. In the event of an error or question about a transaction, we must hear from no later than 60 days after we send the statement on which the problem or error first appeared.



Penn East
Federal Credit Union

Follow Us on Social Media



SCRANTON

441 N. 7th Avenue
Scranton, PA 18503

LOBBY HOURS

Monday–Thursday: 9 a.m.–5 p.m.
Friday: 9 a.m.–6 p.m. | Saturday: 9 a.m.–1 p.m.

DRIVE-THROUGH WINDOW

Monday–Thursday: 7:30 a.m.–5 p.m.
Friday: 7:30 a.m.–6 p.m.
Saturday: 8:30 a.m.–1 p.m.
24-Hour Drive-Through ATM

DAVIS STREET

720 Davis Street,
Scranton, PA 18505

CLARKS SUMMIT

1070 Northern Blvd,
Clarks Summit, PA 18411

LOBBY HOURS

MONDAY-THURSDAY: 9 A.M.–5 P.M.
Friday: 9 a.m.– 6 p.m.
Saturday: 9 a.m.–1 p.m.

DRIVE-THROUGH WINDOW

Monday–Thursday: 8 a.m.– 5 p.m.
Friday: 8 a.m.– 6 p.m.
Saturday: 8:30 a.m.–1 p.m.
24-Hour Drive-Through ATM

TUNKHANNOCK

12 East Tioga Street,
Tunkhannock, PA 18657

LOBBY HOURS

Mon.–Thurs. : 9 a.m.–5 p.m.
Friday: 9 a.m.–6 p.m.
Sat: 9 a.m.–1 p.m.

FACTORYVILLE

10 College Avenue Suite 100,
Factoryville, PA 18419

LOBBY HOURS

Mon.–Thurs.: 9 a.m.–5 p.m.
Friday: 9 a.m.–6 p.m.
Two 24-Hour Walk-Up Outdoor ATMs

AUDIO RESPONSE SYSTEM

(24-Hour Account Information)
Local: 570-343-6277
Toll Free: 800-341-6277