



**Penn East**  
Federal Credit Union

**SCRANTON OFFICE:** 441 N. 7th Avenue

**CLARKS SUMMIT OFFICE:** 1070 Northern Boulevard

**DAVIS STREET OFFICE:** 720 Davis Street, Scranton

**FACTORYVILLE OFFICE:** PO Box 484, 10 College Avenue Suite 100

**TUNKHANNOCK OFFICE:** 130 Bridge Street

**penneastfcu.org**  
**570-342-2720**



Federally insured by the NCUA

# Business Lending



Penn East Federal Credit Union offers a wide variety of commercial loan products to meet your business loan needs.



**Penn East**  
Federal Credit Union  
FEDERALLY INSURED BY NCUA



**Service**  
**Integrity**  
**Reliability**

you can  
bank on



# We have a product for you

## LINE OF CREDIT

*(Revolving)*

▶ **LOAN PURPOSE**

Short-term working capital

▶ **REPAYMENT**

Interest only, principal due on demand

▶ **MAX TERM**

Generally, one year, and renewable annually, based on underwriting criteria

## TERM LOAN

*(Non-Real Estate)*

▶ **LOAN PURPOSE**

Purchase equipment or vehicles, permanent working capital, general borrowing needs

▶ **REPAYMENT**

Amortized over term; Principal and Interest, billed monthly

▶ **MAX TERM**

Term determined in conjunction with type and age of collateral

## COMMERCIAL MORTGAGE

*(Owner Occupied)*

▶ **LOAN PURPOSE**

Purchase real estate and/or refinance debt

▶ **REPAYMENT**

Amortized over term; Principal and Interest, billed monthly

▶ **MAX TERM**

Maximum Term is 180 months; Amortization can be up to 240 months

## COMMERCIAL MORTGAGE

*(Non-Owner Occupied)*

▶ **LOAN PURPOSE**

Purchase or construct real estate and/or refinance debt

▶ **REPAYMENT**

Amortized over term; Principal and Interest, billed monthly

▶ **MAX TERM**

Maximum Term is 180 months; Amortization can be up to 240 months

We have very competitive rates and terms and all of our loan decisions are made locally!

Call us at **(570) 342-2720**

for more details.



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