

## ORGANIZATION CERTIFICATE

SCRANTON, PENNSYLVANIA TEACHERS (NO. 2742) FEDERAL CREDIT UNION.

To the Governor of the Farm Credit Administration:

We, the undersigned, with the common bond of association indicated hereafter, do hereby apply for permission to organize and to operate a Federal credit union for the purpose indicated in and in accordance with the provisions of Public Act No. 467 of the 73d Congress entitled "An Act to establish a Federal Credit Union System, to establish a further market for securities of the United States and to make more available to people of small means credit for provident purposes through a national system of cooperative credit, thereby helping to stabilize the credit structure of the United States"; we agree to comply with the requirements of said Act, with the terms of this organization certificate and with all laws, rules and regulations applicable now or later to Federal credit unions; and we hereby certify that:

(1) The name of this credit union shall be \_\_\_\_\_

Scranton, Pennsylvania Teachers (No. 2742) Federal Credit Union.

(2) This credit union will maintain its offices at \_\_\_\_\_

Scranton, Pennsylvania

and will operate in the following territory \_\_\_\_\_

Scranton, Pennsylvania

AMENDED

(3) The names and addresses of the subscribers to this certificate and the number of shares subscribed by each are as follows\*:

(TO BE TYPED OR PRINTED) FULL NAME	HOME ADDRESS	NO. OF SHARES SUBSCRIBED FOR
<u>Edwin W. Cruttenden</u>	<u>733 S. Main Ave., Scranton, Pa.</u>	<u>1</u>
<u>William W. Reynolds</u>	<u>428 Colfax Avenue, " "</u>	<u>1</u>
<u>Lydia Koehler</u>	<u>1416 Mulberry Street, " "</u>	<u>1</u>
<u>Carl F. Riegel</u>	<u>621 Wheeler Avenue, " "</u>	<u>1</u>
<u>William F. Farnham</u>	<u>705 Prescott Avenue, " "</u>	<u>1</u>

\* AT LEAST SEVEN SUBSCRIBERS ARE REQUIRED.

<u>F. G. de Quevedo</u>	<u>1748 Capouse Ave., Scranton, Pa.</u>	<u>1</u>
<u>John T. Hughes</u>	<u>1018 Delaware Street, " "</u>	<u>1</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

(4) The par value of the shares of this credit union shall be \$5.00.

(5) The field of membership will be limited to those having the following common bond of association, occupation or residence

Professional employees of the School Board of the Scranton, Pennsylvania Public School District in Scranton, Pennsylvania; members of their immediate families, and any organization of such employees.

Approved

(6) The term of this credit union's existence shall be perpetual; provided, however, that the Governor of the Farm Credit Administration may suspend or revoke this organization certificate upon his finding that this credit union is bankrupt or insolvent or has violated any provision of this organization certificate, of the bylaws, of the Federal Credit Union Act including any amendments thereto or thereof, or of any regulations issued thereunder.

(7) This certificate is made to enable the undersigned to avail themselves of the advantages of said Act.

(8) The management of this credit union, the conduct of its affairs, and the powers, duties and privileges of its directors, officers, committees and membership shall be as set forth in these attached bylaws and any amendments thereto or thereof approved by the Governor of the Farm Credit Administration.

IN WITNESS WHEREOF we\* have hereunto subscribed our names this 15th day of April, 1939.

SIGNATURE

SIGNATURE

Edwin W. Cruttenden / F. G. de Quevedo  
William W. Reynolds / John M. McKeever  
Lydia Kishner  
Carl F. Riegal  
William F. Farnham

\* AT LEAST SEVEN SIGNERS.

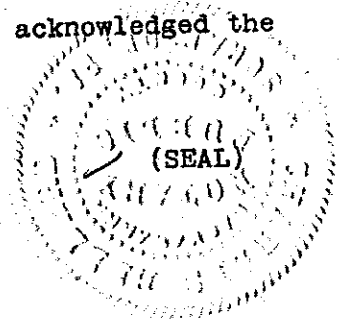
State of Pennsylvania }  
County of Lackawanna } ss

BEFORE ME, the undersigned, a Notary Public, in and for said State and County this 15th day of April, 1938, personally appeared \_\_\_\_\_

<u>Edwin W. Cruttenden</u> ✓	<u>William W. Reynolds</u> ✓	<u>Lydia Koehler</u> ✓
<u>Carl F. Riegel</u> ✓	<u>William F. Farnham</u> ✓	<u>F. G. de Quevedo</u> ✓
<u>John T. Hughes</u> ✓	_____	_____

subscribers to the foregoing Organization Certificate and acknowledged the same to be their free act and deed.

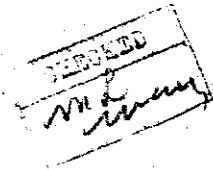
Charles Hellard ✓  
Notary Public  
My Commission Expires: January 26, 1941 ✓



The foregoing Organization Certificate is approved by me, pursuant to the provisions of Section 4 of the Federal Credit Union Act.

May 3, 1938.  
W. S. Myers  
Governor, Farm Credit Administration

By: W. S. Hinman



CERTIFICATE OF APPROVAL OF AMENDMENT OF CHARTER AND/OR BYLAWS

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Scranton, Pennsylvania Teachers Federal Credit Union  
Charter No. 2742, Scranton, Pennsylvania

WHEREAS, formal request has been submitted by the officials of this Federal credit union that the following amendment of its charter and/or bylaws be approved:

Section 1 of the charter shall be amended to read as follows:

"The name of this credit union shall be Scranton and NE Educational Federal Credit Union."

Section 5 of the charter shall be amended to read as follows:

"The field of membership shall be limited to those having the following common bond: Employees of public school districts in Lackawanna, Susquehanna and Wayne Counties, Pennsylvania and employees of Northeastern Educational Intermediate Unit #19 who work in the above counties; unremarried spouses of persons who died while within the field of membership of this credit union; employees of this credit union; persons retired as pensioners or annuitants from the above employment; members of their immediate families; and organizations of such persons."

+ 1724

AND WHEREAS, it appears that the requirements of article XXI of the bylaws have been fulfilled, and that the amendment is in the best interests of the members and is not inconsistent with Law,

NOW, THEREFORE, pursuant to the provisions of the Federal Credit Union Act, the foregoing submitted amendment of the charter and/or bylaws of the above Federal credit union is hereby approved this 28th day of June, 19 74

National Credit Union Administration  
Washington, D.C.

By: [Signature] ADMINISTRATOR  
[Signature] ACTING REGIONAL DIRECTOR

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side*

CHARTER NO.

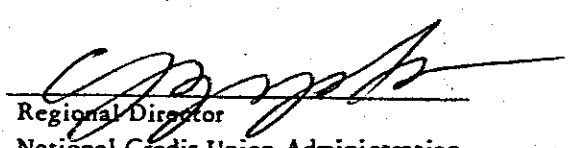
2742

**CERTIFICATE OF NAME CHANGE**

I, the undersigned, certify that in accordance with the prescribed procedures of the National Credit Union Administration, the Government agency having jurisdiction over Federal credit unions, the name of the  
Scranton, Pennsylvania Teachers Federal Credit Union  
was changed to

Scranton and NE Educational Federal Credit Union

The amendment of the charter changing the name of the credit union was approved  
on June 28, 1974

Acting   
Regional Director  
National Credit Union Administration

(NOTE: This certificate may be used to support the changing of the name of the credit union with the bank, the surety company, on investment certificates owned by the credit union, etc.)



**NATIONAL CREDIT UNION ADMINISTRATION**

REGION II

December 21, 1994

Carol Ketchum, Manager  
Penn East Federal Credit Union, #02742  
960 North Main Avenue  
Scranton, Pennsylvania 18508-1295

Dear Ms. Ketchum:

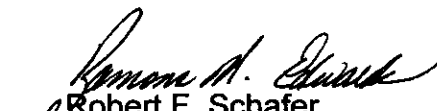
The certificate of approval for the charter amendment recently requested by your board of directors is enclosed.

This amendment is approved in advance and need only be adopted by your board of directors in accordance with Article XXI, Section 1 of the bylaws.

Also enclosed are three certificates of name change for your credit union. They are furnished for your convenience in changing your credit union's name with your official depository and your surety company.

If you have any questions, please let me know.

Sincerely,

  
Robert F. Schafer  
Regional Director

DOI:lag  
Enclosures



NATIONAL CREDIT UNION ADMINISTRATION

REGION II

CERTIFICATE OF APPROVAL OF AMENDMENT OF CHARTER

Scranton and NE Educational Federal Credit Union, Charter No. 02742, Scranton, Pennsylvania.

WHEREAS, formal request has been submitted by the officials of this federal credit union that the following amendment of its charter be approved:

Section 1 of the charter shall be amended to read as follows:

"The name of this credit union shall be Penn East Federal Credit Union."

AND WHEREAS, the amendment is in the best interests of the members and is not inconsistent with Law,

NOW, THEREFORE, pursuant to the provision of the Federal Credit Union Act, the foregoing submitted amendment of the charter of the above federal credit union is hereby approved December 21, 1994, subject to adoption by the board of directors in accordance with Article XXI of the Federal Credit Union Bylaws.

By: [Signature] Robert F. Schafer Acting Regional Director

At a meeting held on [Signature] Jan 23, 19 95, the above amendment to the charter was adopted by the board of directors in accordance with Article XXI of the Federal Credit Union Bylaws.

[Signature] PRESIDENT

[Signature] SECRETARY



NATIONAL CREDIT UNION ADMINISTRATION

REGION II

July 25, 1991

Carol Ketchum, Manager  
Scranton and NE Educational  
Federal Credit Union  
960 North Main Avenue  
Scranton, Pennsylvania 18508-1295


Dear Ms. Ketchum:

The merger of Montrose M.C. Emp. Federal Credit Union in Montrose, Pennsylvania, is complete; therefore, we are cancelling its charter effective May 1, 1991.

The capitalization balance of the merging credit union has been credited to your capitalization account. Please verify the consolidated balance when you receive your next share insurance statement. If the balance is incorrect, please contact Wayne Robb in our office.

Enclosed is the amendment which adds the merging credit union's field of membership to your charter. It can be adopted by resolution of the board of directors in accordance with Article XXI, Section 1 of the bylaws. Further approval by this office is not required as long as no changes are made to the enclosed amendment. The completed form, signed by the chief executive officer and secretary of the board of directors, must be filed with the credit union's official charter/bylaws.

Sincerely,

  
Daniel L. Murphy  
Regional Director

IN/M1:lag  
#02742-02I  
Enclosure

cc: Montrose M.C. Emp. Federal Credit Union  
Federal Reserve Bank  
Rand McNally  
CUMIS  
Pennsylvania Credit Union League





NATIONAL CREDIT UNION ADMINISTRATION

REGION II

June 3, 1999

Joseph G. Hogan, Board Presiding Officer  
Penn East Federal Credit Union  
441 N. 7<sup>th</sup> Avenue  
Scranton, PA 18503

Dear Mr. Hogan:

The merger of Haddon Craftsman Employees Federal Credit Union, Charter No. 18345, in Scranton, Pennsylvania, is complete; therefore, we are canceling its charter effective April 30, 1999.

The capitalization balance of the merging credit union has been credited to your capitalization account. Please verify the consolidated balance when you receive your next share insurance statement. If the balance is incorrect, please contact Mary McCarrick at (703)518-6582.

Enclosed is the amendment which adds the merging credit union's field of membership to your charter. It can be adopted by resolution of the board of directors in accordance with Article XXI, Section 1 of the bylaws. Further approval by this office is not required as long as no changes are made to the enclosed amendment. The completed form, signed by the directors, must be filed with the credit union's official charter/bylaws.

If you have any questions concerning the above, please contact the Division of Insurance in this office.

Sincerely,

A handwritten signature in cursive script that reads 'Tawana Y. James'.

Tawana Y. James  
Regional Director

DOIM1:lag  
#02742-05L  
Enclosure

cc: Pennsylvania Credit Union League  
Federal Reserve Bank  
Thomson Financial Publishing  
CUMIS & CUNA  
Lane Guide



National Credit Union Administration

REGION II  
December 21, 2004

Jeff DeBree, President/CEO  
Penn East Federal Credit Union  
441 North 7<sup>th</sup> Avenue  
Scranton, PA 19503

Dear Mr. DeBree:

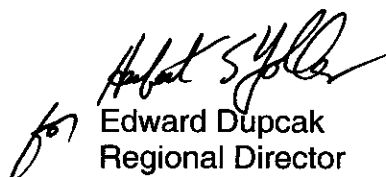
I approved your request to convert to a community charter serving persons who live, work, worship, volunteer, or go to school in, and businesses and other legal entities located in the Scranton-Wilkes-Barre Metropolitan Statistical Area, consisting of Lackawanna, Luzerne, and Wyoming counties, Pennsylvania, effective immediately.

**The enclosed amendment is approved in advance and need only be adopted by your board of directors in accordance with Article XVII, Section 1 of the revised Federal Credit Union Bylaws effective October 14, 1999.**

The conversion will give your credit union an estimated potential of 560,625 persons, based on the population of the community. NCUA permits federal credit unions serving occupational and associational groups to overlap community charters. Therefore, conversion of your field of membership does not protect your credit union from overlaps by credit unions desiring to serve employee groups in the area. Additionally, more than one credit union can be approved to serve the same community.

If you have any questions, please contact Insurance Analyst Claudia Yale in this office at (703) 519-4623.

Sincerely,

  
Edward Dupcak  
Regional Director

DOI/CBY:cby  
FCU 02742-03D  
Enclosure

Section 5 of the Charter of the Penn East Federal Credit Union is hereby amended to read as follows:

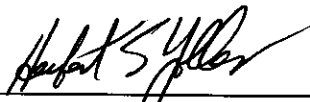
**CONVERTED TO COMMUNITY CHARTER 12/21/2004**

1. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in Lackawanna, Luzerne, or Wyoming counties, Pennsylvania; **converted to community charter 12/21/04**

Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; volunteers in the community; members of their immediate families or households; and organizations of such persons."

December 21, 2004

\_\_\_\_\_  
Date of Approval

  
\_\_\_\_\_  
Edward P. Dupcak  
Regional Director

Section 5 of the Charter of the Penn East Federal Credit Union is hereby amended to read as follows:

**CONVERTED TO COMMUNITY CHARTER 12/21/2004**

1. Persons who live, work, worship, or attend school in, and businesses and other legal entities located in Lackawanna, Luzerne, or Wyoming counties, Pennsylvania; converted to community charter 12/21/04

2. The following has been added effective February 1, 2008, as a result of the merger of McKinney-Scranton Federal Credit Union: 3/6/08

Members of record of the McKinney-Scranton Federal Credit Union as of the effective date of this merger;

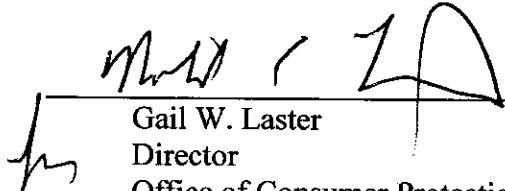
3. The following has been added effective September 30, 2013, as a result of the merger of Harper & Row, Keystone Employees Federal Credit Union: 11/12/13

Members of record of the Harper & Row, Keystone Employees Federal Credit Union as of the effective date of this merger;

Spouses of persons who died while within the field of membership of this credit union; employees of this credit union; volunteers in the community; members of their immediate families or households; and organizations of such persons."

November 12, 2013

\_\_\_\_\_  
Date of Approval

  
\_\_\_\_\_  
Gail W. Laster

Director

Office of Consumer Protection



National Credit Union Administration  
REGION II

November 29, 2007

Jeff DeBree, CEO  
Penn East Federal Credit Union  
441 N. 7<sup>th</sup> Avenue  
Scranton, PA 18503

Dear Mr. DeBree:

I am pleased to inform you the proposed merger of McKinney-Scranton Federal Credit Union (FCU) into your credit union has been approved. If the merger cannot be completed within four months, please inform me when the merger will be completed and why the timeframe cannot be met.

Due to the additional liabilities which may result from actions of the merging credit union, you must notify your bonding company of the merger. Along with this notification, you will need to submit the following information pertaining to the merging credit union:

1. Loan Exception work papers from the credit union's most recent examination;
2. Copies of the credit union's previous examination reports;
3. A copy of the credit union's most recent supervisory committee audit report; and,
4. If the merging credit union is insured by a carrier other than CUMIS, information on any bond claims submitted during the past three years.

The merging credit union's officials have been instructed to provide you copies of this information. After reviewing this information, your bonding company should provide you written confirmation of continued coverage. Please forward a copy of this confirmation with the materials requested below.

After the records are consolidated and the merger is completed, please provide this office with a signed copy of the enclosed form NCUA 6309, Certification of Completion of Merger. Please ensure all documents listed on the form are included in your package. You must also fully execute form NCUA 6304, Merger Agreement, and have it appropriately notarized. The **original** should be retained in your credit union and one **copy** sent to us with the above forms.

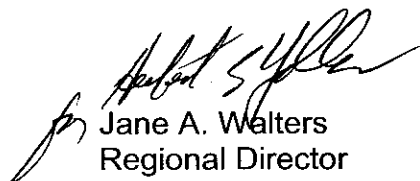
**Please record the date the records are consolidated as the effective merger date on page one of form NCUA 6304 (Merger Agreement).**

Jeff DeBree, CEO  
November 29, 2007  
Page Two

Upon notification from you the merger has been properly completed, we will transfer the merging credit union's capitalization deposit to your credit union. In addition, we will amend your credit union's field of membership in conjunction with this merger.

If you have any questions, please contact Insurance Analyst Kerry Murphy at (703) 519-4619.

Sincerely,



Jane A. Walters  
Regional Director

DOI/KAM:kam  
FCU 2742  
Enclosures

cc: Penn East Federal Credit Union  
Pennsylvania Credit Union League  
Federal Reserve  
CUNA  
CUMIS



National Credit Union Administration  
REGION II

October 28, 2013

Jeffrey DeBree, CEO  
Penn East Federal Credit Union  
441 N. 7<sup>th</sup> Avenue  
Scranton, PA 18503

Dear Mr. DeBree:

The merger of Harper & Row, Keystone Employees Federal Credit Union, Insurance Certificate No. 19704, is complete; therefore, we are canceling its insurance certificate effective September 30, 2013. We have requested NCUA's Division of Consumer Access (DCA), Office of Consumer Protection amend your field of membership (FOM) to include the merging credit union's FOM as a result of this merger. The DCA will provide you a copy of your amended FOM.

The capitalization balance of the merging credit union will be credited to your capitalization account. Please verify the consolidated balance when you receive your next share insurance statement. If the balance is incorrect, please contact the Office of the Chief Financial Officer at (703) 518-6570.

If you have questions concerning your FOM, please contact DCA at (703) 518-1150. If you have any other questions, please contact the Division of Supervision at 703-519-4600.

Sincerely,

A handwritten signature in black ink that reads 'Jane A. Walters'.

Jane A. Walters  
Regional Director

FCU #02742 – D/3  
II/JRD:jrd

cc: Chairperson – Nancy Baskwell  
Pennsylvania Credit Union League  
Federal Reserve Bank  
Thomson Financial Publishing  
CUMIS & CUNA  
Lane Guide



National Credit Union Administration

November 12, 2013

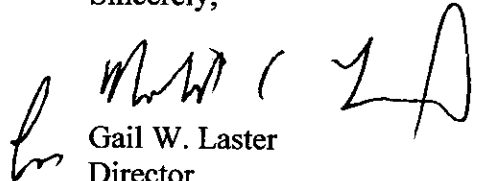
Mr. Jeffrey Debree  
Manager/CEO  
Penn East Federal Credit Union  
441 N. 7th Avenue  
Scranton, PA 18503

Dear Mr. Debree:

We updated your field of membership in conjunction with the voluntary merger of Harper & Row, Keystone Employees Federal Credit Union as shown in clause # 3 on the enclosed Section 5 of your charter.

This amendment is approved in advance and need only be adopted by your board of directors in accordance with Article XVII, Section 1 of the revised Federal Credit Union Bylaws, effective November 30, 2007. Please contact Consumer Access Technician David Button at (703) 518-1154 if you have any questions or if we can be of further assistance.

Sincerely,

  
Gail W. Laster  
Director  
Office of Consumer Protection

OCP-CA/DB  
FCU 2742  
Enclosures





National Credit Union Administration  
September 11, 2012

Mr. Jeff DeBree, CEO  
Penn East Federal Credit Union  
441 North 7th Avenue  
Scranton, PA 18503

Dear Mr. DeBree:

This is to confirm your interest to receive the NCUA low-income designation in accordance with Part 701, Section 701.34 of the National Credit Union Administration (NCUA) Rules and Regulations. We have updated our records accordingly and your credit union now has a low-income designation. Enclosed is documentation showing the percentage of your total membership meeting the current regulatory definition of low-income. You should retain this documentation for your records.

Resources for low-income designated credit unions, including information on the Technical Assistance Grant Program and the Community Development Revolving Loan Program, can be found on the NCUA website at [www.ncua.gov](http://www.ncua.gov) under Credit Union Initiative.

The Office of Management and Budget previously issued a final policy requiring all applicants (other than individuals) applying for federal assistance to have a Dun & Bradstreet (D&B) Data Universal Numbering System (DUNS) number assigned to their organization.<sup>1</sup> Therefore, all low-income designated credit unions requesting assistance from the Community Development Revolving Loan Fund's loan or technical assistance programs will be required to obtain this number as an eligibility requirement for federal assistance programs. To obtain your DUNS number call 1-866-705-5711. This is a dedicated toll free DUNS number request line. Applicants should receive their DUNS number within 24 hours of the request.

If you have any questions please contact the Office of Consumer Protection's Division of Consumer Access at (703) 518-1150 or [DCAMail@ncua.gov](mailto:DCAMail@ncua.gov).

Sincerely,

A handwritten signature in black ink, appearing to read 'Kent D. Buckham', with a large flourish at the end.

Kent D. Buckham  
Director, Office of Consumer Protection

OCP-CA/DB:db  
Region 2  
FCU 2742-D/3  
Enclosure

<sup>1</sup> For additional information regarding this requirement, refer to the Federal Register Notice dated June 27, 2003, on the Internet at [http://www.whitehouse.gov/omb/fedreg/062703\\_grant\\_identifier.pdf](http://www.whitehouse.gov/omb/fedreg/062703_grant_identifier.pdf).

## National Credit Union Administration

### Low Income Designation Analysis

#### PENN EAST

Chater Nubmer: 2742

Total Address Analyzed: 14,357

Tom Code: 00

Region: 2

F&S(Account 083)Members: 13,764

Upload Date: 1/31/2012

Contact Type: 10

Effective Date: 9/30/2011

Qualified	Member Count	Percentage
PO BOX	342	2.38%
No	5083	35.4%
Yes	8903	62.01%
Business	10	0.07%
Unknown	19	0.13%
Total:	14357	